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PIE

A newsletter by Punjab Industrial Estates Development & Management Company

PLAYING OUR PART

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PIEDMC is a section 42 company, incorporated under Companies Ordinance 1984 (Now Act 2017). PIEDMC is an autonomous, not for profit entity owned by the Government of Punjab and is run by a Board of Directors (BOD) comprising of private sector industrialists and ex-officio members. PIEDMC is a successful example of Public - Private Partnership. Punjab Industrial Estates Development & Management Company (PIEDMC) was formed with the vision to promote industrialization in the province of Punjab. PIEDMC follows a self sustaining model with an aim to develop industrial estate in every District of Punjab Province.

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Punjab Industrial Estates Development and Management Company
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THE COVER

FROM THE Editor's Desk

Hello Readers!

Greetings from PIEDMC

Hope you all are doing well. We all are thankful and relieved that Covid 19 surge has passed and life is back to normal especially economic activity. We had an exciting end to the year and in this edition of our newsletter we will share our experience of participating in the Dubai Expo 2020. It was a proud moment for us to represent our country at such a big and important platform. We had a fantastic response from our overseas Pakistani and foreign investors and it was very encouraging to see the interest they showed in setting up business and industry in special economic zones within Punjab.

Another exciting news is that PIEDMC is going to launch the first Aqua Business Park in Chunian dedicated to fishery industry. This has never been done in Pakistan and we are proud to be the pioneer in facilitating fishery sector to come in the mainstream.

Other projects to keep a look out for are Bahawalpur Industrial Estate which will be launching soon and Muzaffargarh Industrial Estate. These are some of the initiatives taken to fulfill our goal of bringing economic wellbeing in the less developed parts of Punjab especially South Punjab.

We hope that you will enjoy reading our magazine and we are always looking forward to your feedback.
Stay safe and happy reading!

Amina Faisal

PUNJAB INDUSTRIAL ESTATES DEVELOPMENT & MANAGEMENT COMPANY

PIE

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CEO'S MESSAGE

Punjab Industrial Estates Development and Management Company has become, over a period of time, a role model for infrastructure development organizations as we continue to set new benchmarks.

The next industrial revolution would be led by technology and this requires that our industrial estates provide the enabling infrastructure to support our enterprises to embrace technology and become competitive in global market.

Quaid-e-Azam Business Park – our prized project is in great demand. This project has already attracted significant local and foreign investment with number of renowned foreign companies taking keen interest to invest in QABP. Chunian Aqua Business Park (CABP) is another promising and demanding upcoming project of PIEDMC. This will be first of its kind Aqua Business Park of Pakistan promoting modern fish farming techniques like biofloc and RAS and providing all related value chain from hatchery to market at one place. The special economic zones in Bhalwal, Rahim Yar Khan and Vehari are getting colonized at rapid rate generating enormous social and economic benefits for the areas where they are located.

PIEDMC is fully geared to start new industrial estates in Muzaffargarh and Sialkot to provide a fully developed and equipped platform for the industry to flourish and grow. Through joint efforts of our valued clients and the Government's support, we shall lead Punjab, and Pakistan, into a new dimension of industrial excellence and global participation.

On behalf of PIEDMC, I ensure complete support to our prospective investors and ask you to join hands to achieve the shared goal of prosperity in Punjab.

Mr. Ali Muazzam Syed

PIEDMCS SIGNED MOU OF WORTH 45 BILLION DURING DUBAI EXPO

On the direction of Punjab Government, Punjab Industrial Estates Development and Management Company participated in the Dubai Expo and International BusinessPIEDMC signed three important agreements with reputed local and foreign companies to promote investment in Punjab. These include Rumi Fabrics, Global Packaging and Patpak Films Pvt. Ltd. CEO PIEDMC Ali Muazzam Syed, Director of Rumi Fabrics Khawaja Najamuddin Rumi, Chief Executive Officer of Global Packaging and Patpak Films Pvt Ltd Naveed Goodell signed the MOU's. These companies will be setting up their facilities in the newly launched Quaid e Azam Business Park. Domestic and foreign investment of Rs. 45 billion is expected through these projects and thousands of new jobs will also be created due to these agreements. Provincial Minister for Industry and Commerce Mian Aslam Iqbal, Secretary Dr. Wasif Khurshid and other provincial ministers were also present on the occasion. Addressing the event, Punjab Minister Industries Mian Muhammad Asalm Iqbal said that due to the industry friendly policies of the Punjab Government, investors are giving priority to setting up industries in Punjab, which will accelerate the pace of economic growth in Punjab.


PUNJAB
INTERNATIONAL
BUSINESS
CONFERENCE

PIEDMC SEMINAR IN DUBAI EXPO 2020

PAKISTAN
EXPO 2020 DUBAI

Punjab Industrial Estates Development and Management Company organized a seminar at the Pakistani Pavilion on "Opportunities in Special Economic Zones – Punjab" to attract foreign investors and to provide information about PIEDMC's Special Economic Zones.

Representatives of well-known domestic and foreign companies participated in the seminar. CEO PIEDMC Mr. Ali Muazzam Syed and GM-Business Development Ms Amina Faisal briefed the participants about the investment opportunities in SEZs under PIEDMC, the facilities being provided to the industrialists and the benefits of Special Economic Zones. The audience were educated on why it is beneficial to be within an SEZ and progress of PIEDMC with respect to SEZ's was also shared with them. Participants were briefed on SEZ's of PIEDMC through a detailed documentary.

A very interactive and informative Q&A session was carried out at the end of the seminar. Monumental interest was observed and CEO informed the audience that they will be facilitated by PIEDMC through their One Window and SEZ Facilitation Cell. He also mentioned that such initiative in customer facilitation has improved the Ease of Doing Business index in PIEDMC.

It was a proud moment for PIEDMC to play its role in showing the world what Pakistan has to offer and that Punjab is an ideal location for foreign investors and participants were ensured that facilities offered in PIEDMC are comparable to any modern international industrial park.

MINISTER INDUSTRIES COMMERCE, INVESTMENT AND SKILL DEVELOPMENT PUNJAB VISIT OF QUAID-E-AZAM BUSINESS PARK TO OVERSEE THE DEVELOPMENT WORKS

Provincial Minister of Industry and Commerce Mian Aslam Iqbal alongwith Secretary Industries Dr. Wasif Khurshid visited Quaid-e-Azam Business Park Sheikhupura Site. Minister Incharge reviewed the progress of ongoing development works of the project. Chairman PIEDMC Syed Nabeel Hashmi and CEO Mr. Ali Muazzam Syed briefed the Minister about the progress of the development works of Quaid-e-Azam Business Park. After the briefing Minister expressed his satisfaction on the progress of the project. Minister directed the management to speed up development works and ensure timely completion of the project.

He said that the strategy adopted for industrial and economic development of the province is showing positive results and Punjab is providing world class infrastructure in industrial estates for investors to come and invest these industrial zones.

The establishment of such special economic zones has made the way for economically strong and smooth Punjab. Prime Minister Imran Khan's vision is to create new employment opportunities by increasing industrialization.

PIEDMC is providing industrialists the best economic zones adorned with modern facilities and Quaid-e-Azam Business Park will be a game changer for the economy of the region, equipped with the modern investment facilities. Quaid-e-Azam Business Park will also have a Labor Colony and Multi-Purpose Complex and most important dedicated interchange.

After completion of the project, more than 500000 people will get employment opportunities and the economic conditions of the area will flourish.

SPECIAL ZONE ENTERPRISE STATUS AWARDED TO DIFFERENT INDUSTRIES IN QABP, RIE, BIE & VIE

On the directions of the Government, Punjab Industrial Estates Development and Management Company has expedited the process of granting special zone enterprise status to companies within its four SEZs.

Recently, the SEZ committees of the respective zones have awarded the status of special zone enterprise to the 36 customers, who acquired land in Quaid-e-Azam Business Park Sheikhupura, Vehari, Bhalwal and Rahim Yar khan Industrial Estates.

These approvals will bring investment of approx Rs 90 Billion and thousands of new jobs will be created. These meetings are chaired by the Chairman PIEDMC, other members include CEO PBIT, Director BOI, Director PBIT and concerned region's DC.

Special Zone enterprise status awarded to 28 companies in Quaid e Azam Business Park Sheikhupura include Rumi Fabrics, Fabrizo, Petpak Films, Chromatics, Global Packaging Films, Starlet Innovations, Ajmer Foods, Back Packaging, AHS Pvt Ltd, Novatex, Poly Pak, Texo poly, Ishtiaq Steel, Urban Premier, High noon Laboratories and others. These companies are expected to bring in investments worth 80 billion and would also create thousands of new jobs.

Similarly, in Rahim Yar Khan industrial estate special zone enterprise status has been granted to Naseem Exports, BIO Tech and Fayyaz ghee totaling an investment of Rs 5.2 billion.

In Vehari Industrial estate special zone enterprise status has been awarded to Azan Paper mill, Surriya Aslam paper, GSC Steel and Pristine chemical with an investment of Rs 788 Million. In Bhalwal industrial estate special zone enterprise status has been granted to Best way packaging with an investment of Rs 2.8 Billion.

PIEDMC management is committed to facilitate the customers by granting the zone enterprise status quickly and efficiently so that the colonization of these zones is improved on fast track. Timely service to the customers through one window operations is the key to success. Industries with zone enterprise status would be given one-time exemption one the import of plant and machinery and corporate income tax holiday for 10 years.

PIEDMC IS INVESTING 16,500 MILLION FOR THE PROVISION OF ENERGY IN ITS MANAGED INDUSTRIAL ESTATES

In a developing country like Pakistan, supply of un interrupted and affordable energy has always been a challenge but without this provision we cannot do much in reducing poverty, boosting economic growth and encouraging investments. Shortage of energy including electricity and gas has jolted Pakistan economy very badly. As the current government is trying its best to manage the shortfalls and minimize the circular debts but with the growth of industrial sector demand of energy is increasing day by day. On the direction of Federal and Punjab Government, Punjab Industrial Estates Development and Management Company is trying to facilitate industrialists in best possible way. Currently, PIEDMC is working on six industrial projects which can be helpful to pave the path for industrial revolution in Punjab. Quaid e Azam Business Park Sheikhupura, Rahim Yar Khan, Vehari, Bhalwal, Bahawalpur and Chunian Aqua Business Park are in the list. PIEDMC is using all its resources for the timely completion of these projects with state of the art infrastructure, un interrupted supply of energy and one window facility. PIEDMC understands the basic needs of industry growth and that's why timely provision of energy in its managed industrial estates has always been a top priority.

Considering the fact, PIEDMC has applied for an electricity distribution license to NEPRA and gas distribution and sale license to OGRA. PIEDMC has a plan to provide 65MMCFD gas in Quaid e Azam business park and 10MMCFD in Bhalwal Industrial Estate and for the purpose almost 2000 million Rs has been given to Sui Northern Gas company for the external and internal network. Furthermore, PIEDMC is also working on captive power generation feasibility. On the other hand, PIEDMC is working hard to provide electricity on time as per the demands of the industrialists. As per plan two grid station of 132kv will be established in Quaid e Azam business park for a combined load of 240MW, at a cost of 2800 million Rs. Grid station in RIE is functional along with 3 132kv grid stations are under construction in Bhalwal, Bahawalpur and Vehari industrial estates for a combined load of 210MW and at a collective cost of 2800 million Rs, and for Chunian Aqua Business park provision of 5MW is in plan at a cost of 280 million Rs. Beside these funds, PIEDMC is spending more the 10800 million Rs for the infrastructure of above mentioned electricity projects.

So it is very clear that PIEDMC is investing huge amount of 16,500 million Rs for the provision of energy in its managed industrial estates. PIEDMC is fully committed to complete these projects with in promised time so that Industrialists have all utilities without any delay. To support accelerating momentum of the Industrial revolution, PIEDMC has defined a pathway out of the energy crisis.

MR. HAROON ALI KHAN

President BOM SIE

Question 1: Please give brief overview of CHT Pakistan and its product and solutions?

Answer: CHT Pakistan is a venture of a German CHT Group. CHT is an internationally positioned company for specialty chemicals. CHT Pakistan is one of the largest supplier of textile chemical auxiliaries and dyestuff (BEZEMA colour solutions) in the country. It is serving textile industry in Pakistan and middle east for more than two and a half decades. It is a name synonymous to high quality, innovative solutions and excellent customer service among its customers. CHT Pakistan has been playing a key role in enabling export oriented textile producers to be competitive at the international level by processing their products with chemicals which are highly process efficient, economical and certified with worldwide standards like ZDHC, bluesign®, OEKO-TEX® and many others.

Question 2: You have recently been selected as President BOM at Sundar Industrial Estate. What is your vision for BOM-SIE?

Answer: Its been a great honour to be the president of, undoubtedly, the best industrial estate in our country. I am eager to contribute my best for BOM-SIE and resident industrialists. I am keen to focus on transformation through cultural change by improving Service Excellence, Transparency and Efficiency. With the support of fellow board members and SIE staff, I look forward to enhance the overall service experience for our customers, standardize processes, introduce best practices, address any procedural complications, define job roles with more clarity and enhance the team work to deliver our best.

Question 3: How has Covid effected your business? And as the President of BOM SIE what measure are taken to facilitate the industrialist in these testing times?

Answer: COVID19 is an unprecedented situation. In fact, nobody had ever thought of such challenge and obviously no one was prepared for it. This pandemic has affected business around the world and Pakistan is no exception. CHT Pakistan is a key chemical supplier to top export-oriented textile units. Europe and USA are the main markets for our textile exporters and the surge of this outbreak suddenly jeopardized business activities in European countries and USA that resulted in cancellation or deferment of export orders. Lack of orders also trickled down to the suppliers of textile industry.

Since the start of lock down, we have implemented all SOPs introduced by government of the Punjab with regular monitoring and checks. We are continuously initiating programs to enhance awareness about safety of residents and display of safety instructions, issued by PIEDMC & BOMSIE, has been ensured at all factories. We have also developed a quarantine center for the affected SIE staff beside ensuring regular monitoring of COVID19 symptoms among staff at entrance gates and frequent spray at the affected parts of BOMSIE office.

Question 4: What are the benefits of having a manufacturing unit in Sundar Industrial Estate?

Answer: Sundar Industrial Estate (SIE) is one of the best and most modern industrial estates in Punjab and it offers a number of benefits to its resident industrialists such as a well-built & superbly managed reinforced concrete road network, provision of different uninterrupted utilities like power, gas & water, sewerage system, emergency medical services, fully equipped fire station, security, controlled entry/exit, solid waste management and offering different services under one roof (One Window Operations office) with a customer friendly services team. SIE has certainly precedented new industrial standards.

It is located at center of the province of Punjab, connected to a main national highway N5 and not far from the motorways web. Raw materials and delivery of finished goods is quick from and to the other parts of country.

Question 5: IIn your opinion, what role has PIEDMC played so far in the industrialization process in the region?

Answer: Since its formation in 2003, PIEDMC has made great contribution specifically to uplift industrial estate standards to make them internationally compatible in terms of planning and infrastructure provision. SIE was the flagship project of PIEDMC and results are visible from distance.

PIEDMC has been immensely facilitating the industrialization through development and management of several industrial estates. These estates have generated new business opportunities, attracted foreign direct investment and generated thousands of employment opportunities. These business activities are substantially contributing to national GDP and exchequer. PIEDMC has not only developed new but also upgraded existing industrial estates including Multan and Quaid-e-Azam industrial estates. The upcoming Quaid-e-Azam business park with provision of world class industrial facilities with a customer focused approach is attracting investors and industrialists which is a healthy sign for the future of our country and yet another milestone achieved.

Question 6: How do you forecast Pakistan in terms of business expansion in the region?

Answer: Pakistan has got immense potential for growth in every aspect of the trade and business. Though, we are known as an agricultural country, but we must understand that most of the crops are raw materials for multiple industries. We can capitalize on the business growth opportunities by focusing on production of value-added products instead of being a raw material producer and supplier. Pakistan's GDP growth rate was 5.84% by the year 2018 which was comparatively a competitive rate in the region but 2019 and 2020 has experienced a nose-dip. However, despite all challenges, I am confident that Pakistan has the capacity to bounce back and gain edge over other countries in the region. We need sincere efforts for policy development for 10 years industrialization plan focusing all businesses especially engineering and chemicals.

Question 7: What would you say are the top three skills needed to be a successful entrepreneur?

Answer: My personal experience is perseverance until the goal is achieved. There are different success factors but I believe and heavily emphasize on smart work. Being an entrepreneur, keep especial on the development of team and systems. Right people, their smart team and strong systems can lead to sustainable business growth. And last but not least, we should keep continuous

focus on returning to the society as a responsible entrepreneur.

Question 7: What advice would you give to encourage young entrepreneurs and industrialists?

Answer: In my opinion:

Self-confidence - believing in personal ability to turn the dreams into reality.

Innovation – ability to challenge assumptions and always trying to think about unconventional solutions.

Growth Mindset – thinking of the untapped market potential and diverting efforts to take first mover advantage.

Question 8: What message would you like to give to our business community?

Answer: World is changing very fast a new benchmarks are being set frequently. Our survival is connected to how quickly and efficiently we comply to the new requirements/standards of business. We are not just required to produce profits, preserving environment and natural resources for our future generations is our prime responsibility too. I would urge that we ensure our due contribution to establish Sustainability aspects in our companies to support economy, ecology and social standards. We must pay attention to our financial independence, ensure business viability in order to be a proactive competitor to international players. In addition to meeting ever increasing domestic needs, we should also focus to invest in our people and businesses in line with the export demands. The future of our country highly depends on exports.

We mostly lack attention on compliance, all successful companies have a clear road map to meet future compliances. We have examples where a small start-up expanded to international level and established its foot print all over the world with their own brand. It is only possible through investment in the human capital as well as systems in line with the global requirements.

At the end, I would emphasize the business community to work towards achieving self-sustainability and become a leading reference by using simple values:

Responsibility; Reliability; and Courage.

FEDERAL MINISTER OF INDUSTRIES AND PRODUCTION VISIT OF RAHIM YAR KHAN INDUSTRIAL ESTATE (RIE)

Honourable Federal Minister of Industries and Production Mr. Khusro Bakhtiar visited Rahim Yar Khan Industrial Estate, where detailed briefing was given by Project Director, Mr. Nauman Mustafa and Dy. Manager Marketing. Federal Minister commended the efforts of Development, sale of plots, achievement of Grid Station and the quality work of Rahim Yar Khan Industrial Estate.

FEDERAL MINISTER OF INDUSTRIES & PUNJAB FINANCE MINISTER VISIT OF BAHAWALPUR INDUSTRIAL ESTATE

Makhdoom Khusro Bakhtiar Federal Minister of Industries and Production, Makhdoom Hashim Jawan Bakht Finance Minister Punjab along with MNA,MPA's of Bahawalpur Division, Commissioner and President BCCI visited Bahawalpur Industrial Estate. GM Technical PIEDMC, Project Director Bahawalpur Industrial Estate gave a detailed briefing about the potential & infrastructure development timelines of Bahawalpur Industrial Estate.

CHUNIAN AQUA BUSINESS PARK (CABP)

ON the direction of Chief Minister Punjab and under the supervision of Minister Industries Punjab, Chunian Aqua Business Park (CABP) is one of the promising and demanding upcoming project of Punjab Industrial Estates Development and Management Company. CABP will be spanning over an area of 282 acres ideally located on Chunian-Pattoki By-pass road, 3-KM from Chunian City and 76-KM from Lahore with railway station just 10 KM away from the business park.

This will be first of its kind Aqua Business Park of Pakistan with an objective to bring Fishery industry into the main stream and to bring all related supply chain channels/intermediaries (including feed plants, hatchery, processing plants etc.) under one roof.

Chunian Aqua Business Park (CABP) will have facilities comparable to any modern business park globally. After analyzing the need of the business, PIEDMC has planned availability of the following facilities:

Industry Specific Facilities
• Lab Testing Facility for Export quality certification
• Feed Mills
• Hatchery
• Provision of utilities
• 24/7 electricity supply
• Ideal Ground Water Level

Potential Business
• Fresh water fish, tilapia, Pegasus, shrimp farming
• Food Processing Units
• Fish Feed mills
• Export related industry of Sea Food
• Warehouse and Cold Storages
• Packaging and distribution units
• Any other industry related to marine/fishery

Common Facilities
• State of the art Infrastructure
• Secured Gated Business Park
• Road Network
• Commercial Areas
• Telecommunications System
• Fully Equipped Fire Station
• Mosque
• Petrol Pump & Truck Stand

G L I M

A World Bank delegation visited PIEDMC Head Office and met the CEO Mr. Ali Muazzam Syed. Aim of the meeting was to discuss the key ideas and identify mutual collaboration in Punjab, focusing on enhancing private investment and scaling up J&C intervention in Punjab.

APTPMA delegation visits the PIEDMC Office. Interested to invest in Quaid-e-Azam Business Park. CEO PIEDMC Mr. Ali Muazzam Syed and GM-BD Briefed the delegation on incentives to invest in QABP.

CEO PIEDMC Mr. Ali Muazzam Syed had a meeting with President Sialkot Chamber of Commerce & Industry Mr. Qaisar Iqbal Baryar and discussed the project of Sialkot Industrial Zone in detail.

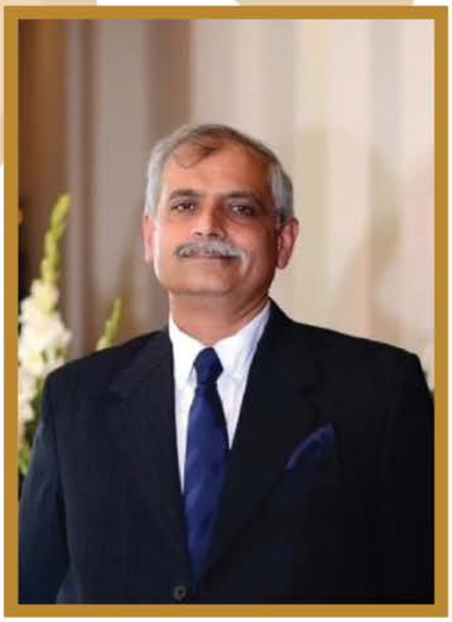
P S E S

132 KV Grid Station has been energized at Rahim yar khan industrial Estate. This will boost the industrialization process in the Rahim Yar Khan industrial estate. 50 MW load has been sanctioned for Rahim Yar Khan Industrial estate.

Mr. Farrukh Elahi Johri, GM Technical PIEDMC visited Bahawalpur Chamber of Commerce & Industry (BCCI) to discuss about Bahawalpur Industrial Estate (BWPIE) and its way forward.

Mr. Andrei Metelista, Belarusian Ambassador, Mr. Ilya Kanapliou, Counsellor along with prominent Pakistani & Belarusian Industrialists visited Quaid-e-Azam Business Park Shiekhupura. The delegation has shown keen interest to invest in QABP.

EFFICACY OF INDUSTRIAL RESEARCH



Hamid Ghani Anjum
An experience TEVTA consultant,
Former GM-Ops Tevta, Veteran of Pak Army

The importance of modernized industry is enhanced manifold to boost economy of our country. There is a need to formulate long term policies for growth of sectoral based industry in respective sectors. A holistic approach with unified stance of all stake holders can make a productive headway to reach on to an amicable solution for sustainable growth of industry. The apex chambers in consultation with Government need to carryout research with the far-sighted vision to ascertain the needs of futuristic trends of advanced technology to confront the emerging challenges of ever increasing competitiveness of trade and its commodities. The thought process has to be broadened with open mind to absorb changing trends in technology and thus accelerate our industrial pinions to hasten the pace of our furnaces. We are blessed with finest of human resources with expert artisans but they need to be educated regularly to be in step with ever changing developments on industrial floor. The cumulative effect of adaption of advanced technology with matching expertise can only help us to beat the growing markets. We have to achieve significant consistency in our finished output to attract buyers for quality products.

We have to think of production of exportable items in accordance with international demand to fully exploit the GSP Plus status. The neglected sectors have to be focused to accrue desired potential to leap forward in the global market. We have to be conscious enough to measure up to the national expectations to meet the export target. The stagnant statistics of exports are not very encouraging and thus put an added pressure incumbent industrialist to wake up the alarming bells of thinking opportunities of snatching the lost space in Europeanwestern markets. Our export portfolio is apparently marred by a lack of diversification. A huge and wide structural reforms are required to regain the lost confidence of exporters. They have to be provided with added space of maneuver to perform their productive role in boosting economy of our country. The revival in economic activities will reflect positive ripples in generating job opportunities & help boost vendor industry to make the noisy chain of industrial levers to function at optimum speed.

Government needs to consider seriously to do something concrete for the under-privileged segment of our bifurcated society with wider economic gap. A serious study with logical analysis is required to be undertaken by hardcore professionals to ascertain the problems faced by vendors, service sector, SMEs & LSEs. A stringent enforcement of LEAs is required to launch a massive crackdown against the malpractices, illegal production of low quality items & non-adherence of SOPs on safety & health issues. There shouldn't be any relaxation to adherence of environmental protection like treatment plants & allied steps to safeguard employees & surroundings. The defaulters must not be spared at any cost to rebuild our image at regional and international levels. We have to avoid emergence of any large crisis to boost our exports. We must strive for the maintenance of practices on health & safety of our industrial workers. The ethical responsibilities by all concerned be undertaken with a sense of pride & honor.

We must explore all possibilities of hybrid integration of transformed R&D of west and incorporate all necessary interventions considered essential to come up to the required standard of quality. We have rich potential to embrace all such changes to reframe our rusted skeletons to mirror up to refined status of branded markets. We need to invest heavily in R&D to go deep into our silo's of treasure of medieval ores and make best use of this abundant raw material to stand tall in the competitive global markets. We have to invest heavily on R&D to find new ways and means to tread on the fast paced changing orbit of scientific progress. There can be no shortcut to hard work and we possess diligent stamina to take toll of our sweat duly drenched with our passion.

The wide open scope of abundant opportunities has to be encashed to join the fast paced expressway of progressive development in emerging high demand of quality products. We have to raise our standard to match the credentials of higher grades. Let's start looking inwards to give boost to our untapped qualified youth to accruedesired results with remarkable efficiency. A broad based research organization at all chambers of commerce

and SEZs can dilate upon the need assessment of adoption of hybrid technology to meet growing market needs. The evolved synergized analysis bears huge potential to encompass impending changes with futuristic vision of embracing the resolved commitment to honor respective roles & responsibilities at various tiers. Industrial brains in consultation with academia and economic professionals should chalk out a well deliberated plans of action. This should be enforced religiously in accordance with the need of demand of that trade/technology in respective sectors of different estates.

A well-coordinated team should review the progress on quarterly basis an accordingly monitored for speedy development. A wholehearted effort with holistic approach of determined professionals can always make the required dent in projecting the apparently flattened trajectory of industrial growth. A planned series of seminars, conferences, road shows without articulated well researched papers by experience and talented academicians and professionals can formulate a sound industrial plan to hasten the pace of development and progress. The fruitful conclusions of valued participants of the national task force can turn the tides with brewing sprinters of technological advancement. Let the silver streaks of hope and prosperity peep through the rusted change of industrial rollers.

PIEDMC SIGNED MOU WITH BELARUS CONSULATE TO BOOST PAK-BELARUS TRADE TIES

Punjab Industrial Estates Development and Management Company and Belarus Consulate signed an agreement to enhance bilateral trade between the two countries.

The MoU was signed by the CEO PIEDMC Ali Muazzam Syed and Honorary Consulate General Belarus Mr. Waleed Mushtaq. Belarus expressed interest in the auto sector, manufacturing, Special economic zones and tractor manufacturing.

According to the MOU, information will be exchanged between both parties to promote trade between the two countries. Both partners will support each other to explore avenues of potential industrial and economic growth.

Belarus Ambassador His Excellency Mr. Andrei Metelitsa said that there are fraternal relations between Pakistan and Belarus. They can promote mutual trade by working in tractor manufacturing and auto industry. Chairman PIEDMC offered to set up an office of Belarusian Consulate in Quaid-e-Azam Business Park to enhance cooperation and PIEDMC would provide all possible assistance to Belarusian investors and companies in Pakistan. There is a huge gap in the electric two-wheeler in which cooperation can be enhanced. Chairman PIEDMC said that the dream of industrial revolution cannot be fulfilled without the support of modern technology and knowledge.


Investment Between Belarus and
Presented by
Consulate of The Republic of Bela
Leadership of His Excellency
f the Republic of Belarus to Pak
Pharmaceutics
FMCG Sector
Electronics Sector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CONSULATE GENERAL OF IRAN DR. RAZA NAZERI VISITED PIEDMC HEAD OFFICE

Consulate General of Iran Dr. Raza Nazeri visited PIEDMC Head Office in Sunder Industrial Estate. Chairman PIEDMC Syed Nabeel Hashmi welcomed the Consulate General. President Sundar Industrial Estate Haroon Ali Khan, Member Taufeeq Sherwani and other officials were also present on the occasion. Syed Nabeel Hashmi briefed the Iranian delegation about the PIEDMC managed industrial zones, new projects and investment opportunities in the Punjab. The Iranian delegation also visited the Sundar Industrial Estate and the Board of Management office and appreciated the excellent infrastructure of the estate and arrangements of PIEDMC. During the meeting Iranian Consulate General Dr. Raza Nazeri said that there are number of excellent investment opportunities in Punjab. PIEDMC efforts to facilitate industrialists are commendable. Business relations between Pakistan and Iran need to be further enhanced. Chairman PIEDMC Syed Nabeel Hashmi said that under the management of PIEDMC all relevant facilities are being provided to the industrialists through one window operations in given time and PIEDMC is using all its resources to attract local and foreign investors in Punjab.

PIEDMC WEBINAR ON SPECIAL ECONOMIC ZONES IN PUNJAB

In the current scenario due to Covid-19, companies need to innovate and came up with smart ways to reach out to its clients. Punjab Industrial Estates Development and Management Company conducted a webinar on Special Economic Zones in Punjab hosted by Chief Executive Officer PIEDMC Mr. Ali Muazzam Syed and GM Business Development Ms. Amina Faisal.

Chief Executive Officer PIEDMC briefed about What is Special Economic Zone (SEZ), What are the benefits of Special Economic Zones & What it means to be part of an SEZ. The Webinar also included the information about the Special Economic Zones under PIEDMC and how potential client facilitation is being done.

CEO PIEDMC said that as, the global integration of economics has forced the developing countries to adopt liberalized policies for attraction of Foreign Direct Investment (FDI). Special Economic Zones have gained momentum in attracting FDI, to meet the global competitiveness effectively and efficiently thus creation of SEZs in the country has become an acute necessity.

The main purpose behind this initiative is to facilitate domestic and foreign investors to invest in various sectors of Pakistan by offering them special exemptions and incentives leading to reduce cost of doing business with international standards infrastructure.

The webinar was attended by a large number of participants including industrialists, academics, bankers, etc. The informative session ended with a Q&A and interactive discussion session.

In line with **Prime Minister's** Vision of Prosperous Pakistan
Under **Chief Minister Punjab's** directions and Supervision of **Minister Industries**
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